



NATIONAL INSURANCE COMMISSION

Regulate • Protect • Develop

11 February 2026

Ref: PS/GN/HPS/DS/001

To: All Chief Executive Officers (Re) Insurance Companies and Intermediaries

Dear Sir/Madam,

NOTICE OF REVISED SCHEDULE OF FEES AND CHARGES

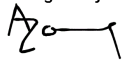
We write with reference to the above subject.

Pursuant to Section 32 of the Insurance Act, 2021 (Act 1061), which mandates all Insurers, Reinsurers, and Intermediaries to pay for services rendered by the National Insurance Commission (NIC), the Commission hereby issues a revised schedule of fees.

Please note that these approved fees were last reviewed in 2019. This adjustment is necessary to align our regulatory charges with the current supervisory scope and prevailing economic conditions.

Best regards.

Yours faithfully,

Signed by:

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Dr. Abiba Zakariah
Ag. Commissioner of Insurance

NATIONAL INSURANCE COMMISSION
FEES AND CHARGES 2026

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To be a Regulator that inspires insurers to evolve, insureds to trust, and the country to transform



REVENUE ITEMS	APPROVED FEES AND CHARGES (GH¢)
Life / Non-Life Insurers	
Application Fee (non-refundable)	65,000.00
Licence Fee	6,500.00
Licence Renewal Fee	3,900.00
Certified copy of Licence	2,600.00
Change of Name	3,900.00
Re-insurer	
Application Fee (Non-refundable)	97,500.00
Licence Fee	13,000.00
Licence Renewal Fee	7,800.00
Certified copy of Licence	2,600.00
Change of Name	3,900.00
Broker / Lost Adjuster	
Application Fee (Non-refundable)	26,000.00
Licence Fee	4,550.00
Licence Renewal Fee	3,250.00
Certified Copy of Licence	2,600.00
Change of Name	3,900.00
Bancassurance	
Application Fee (Non-refundable)	13,000.00

Licence Fee	4,550.00
Licence Renewal Fee	3,250.00
Certified copy of Licence	2,600.00
Change of Name	3,900.00
Corporate Agent	
Application Fee (Non-refundable)	6,500.00
Licence Fee	4,550.00
Licence Renewal Fee	3,250.00
Certified copy of Licence	2,600.00
Change of Name	3,900.00
Reinsurance Broker	
Application Fee (Non-refundable)	52,000.00
Licence Fee	9,750.00
Licence Renewal Fee	6,500.00
Certified copy of Licence	2,600.00
Change of Name	3,900.00
Agents	
Application Fee (Non-refundable)	195.00
Licence Fee	163.00
Licence Renewal Fee	163.00
Trainee Agent Fee	100.00
Progression from trainee to regular Agent	325.00

Micro-insurance (Inclusive) Licence	104.00
Licence Renewal Fee	91.00
Replacement of Agent ID Card	50.00
Inspection of documents held by National Insurance Commission	
By an Individual	260.00
By an Insurance Company	650.00
By or on behalf of a Company	1,300.00
Product Filing Fee	
Life Product (per product)	6,500.00
Non-life Product (per product)	3,900.00
Micro-insurance Life Product	3,250.00
Micro-insurance Non-life Product	1,950.00
Offshore Insurer	
Application Fee (Non-refundable)	Cedi equivalent of US\$25,000.00
Contact Office Licence	Cedi equivalent of US\$19,500.00
Renewal of Contact Office Licence	Cedi equivalent of US\$19,500.00 or 10% of turnover, whichever is higher
Other Levies	
Motor Sticker Fee	30.00
Reinsurance Levy	2.25%

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